

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9634	9589	9611	9631	9653	9673	Buy	Buy	Buy
Sensex	31284	31128	31206	31271	31349	31414	Buy	Buy	Buy
Nifty Futures	9655	9594	9625	9646	9677	9699	Buy	Buy	Buy
Bank Nifty	23709	23543	23626	23693	23776	23844	Buy	Buy	Buy
CNX IT	10223	10137	10180	10235	10278	10332	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31283.6	-13.89	-0.04
NIFTY	9633.9	-19.90	-0.21
MIDCAP	14850.7	5.45	0.04
SMLCAP	15696.3	16.55	0.11
BSEFMC	10267.9	74.30	0.73
AUTO	24021.3	-159.4	-0.66
POWER	2236.3	4.25	0.19
REALTY	2104.9	10.77	0.51
BSE IT	9920.4	-49.67	-0.50
BANKEKX	26774.5	-28.29	-0.11
OILGAS	13703.1	-118.3	-0.86
METAL	11207.2	-135.9	-1.20

Currency Futures	Close	Pre. Pts	% Chg
28-June-16 EUR-INR	72.02	72.02	0.00
28-June-16 USD-INR	64.58	64.56	0.05
28-June-16 GBP-INR	81.97	81.80	0.21
28-June-16 JPY-INR	58.05	57.94	0.25

Advance/ Decline	Adv	Dec	Un Ch.
NSE	828	842	82
BSE	1266	1366	185

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4835	4987	(153)
DII	6554	6595	(41)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks carried forward their southward journey for yet another session on Wednesday, as market participants waited for minutes of a June policy meet by the Reserve Bank of India (RBI) to gauge the direction of interest rates in the months ahead. Today's session largely remained characterized by choppiness as the aimless indices moved only sideways in a tight band lacking triggers for most part of the day. Sentiments remained downbeat with the inclusion of Chinese mainland stocks to the MSCI index, which could lead to hundreds of billions of dollars worth of share purchases, shrinking shares of other emerging markets, including India.

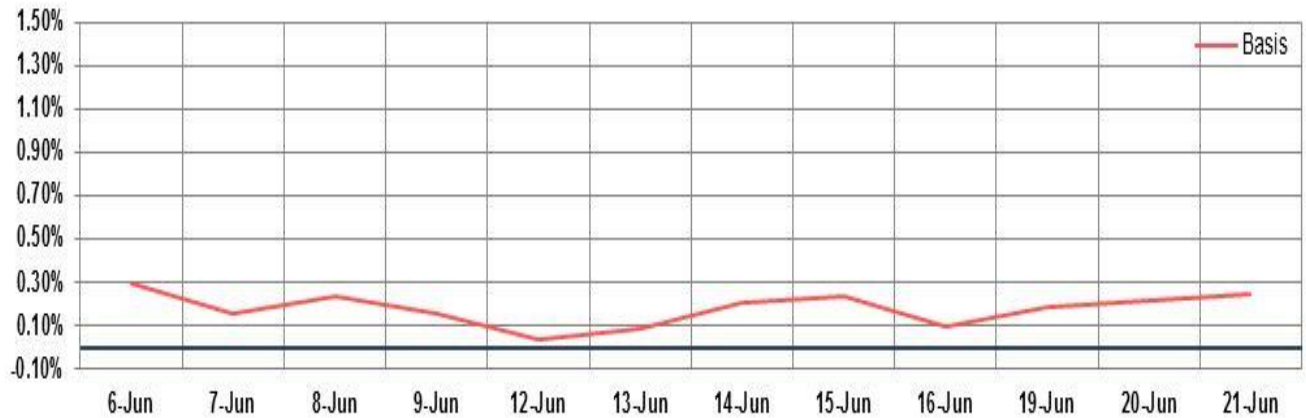
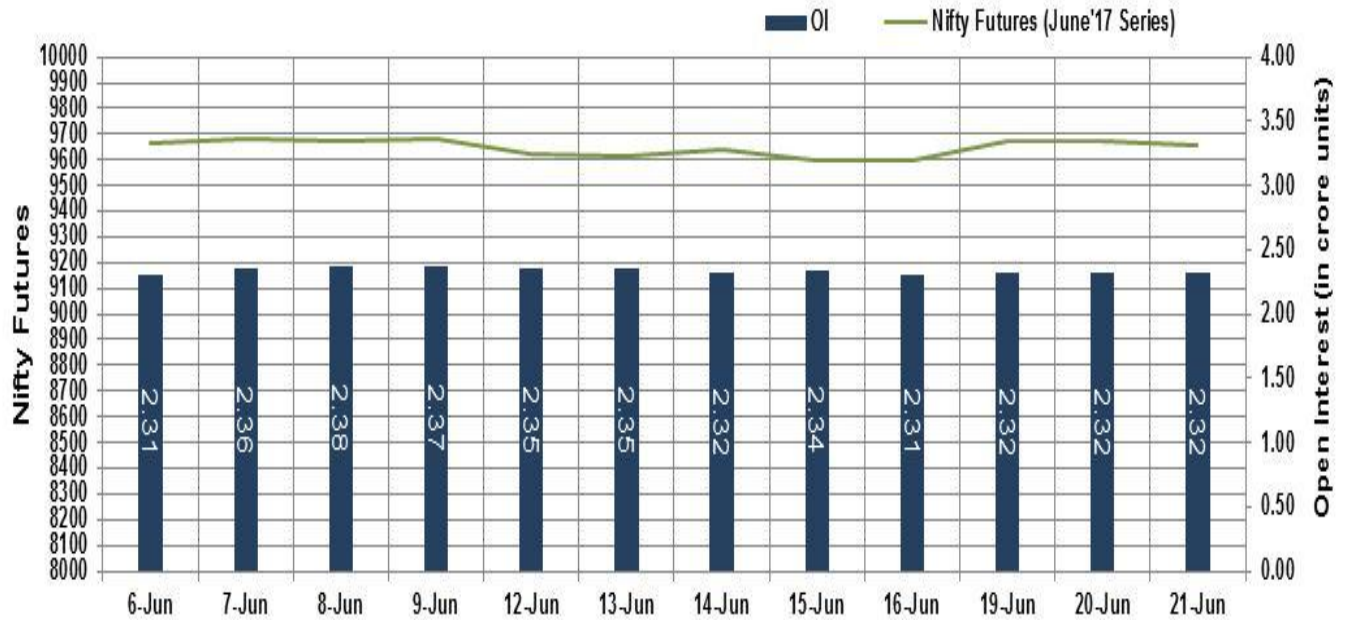
On the global front, Asian markets ended mostly lower on Wednesday, tracking losses on Wall Street overnight, after crude oil futures tumbled into negative territory. Investors reaction was muted to news that US index provider MSCI has decided to add Chinese A-shares into its benchmark Emerging Markets Index. MSCI will add 222 China A shares in the index starting in June 2018. Geopolitical tensions also took center stage after US President Donald Trump tweeted that efforts by China to rein in North Korea have not worked. Trump's warning came exactly a day before US and Chinese officials are to meet in Washington to talk about North Korea. Japanese shares lost ground as a stronger yen as well as falling oil prices sapped investors' appetite for risk.

Market Turnover & FII Derivative Data

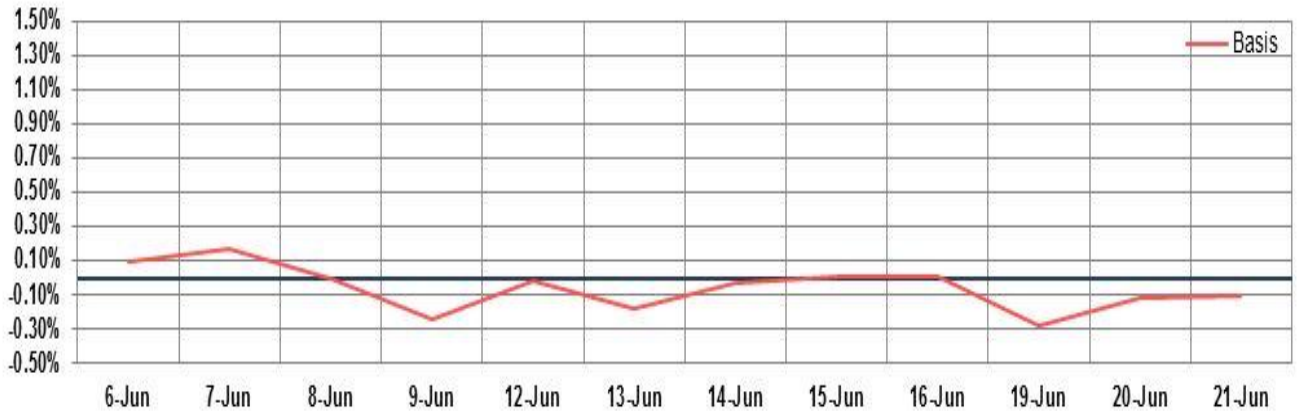
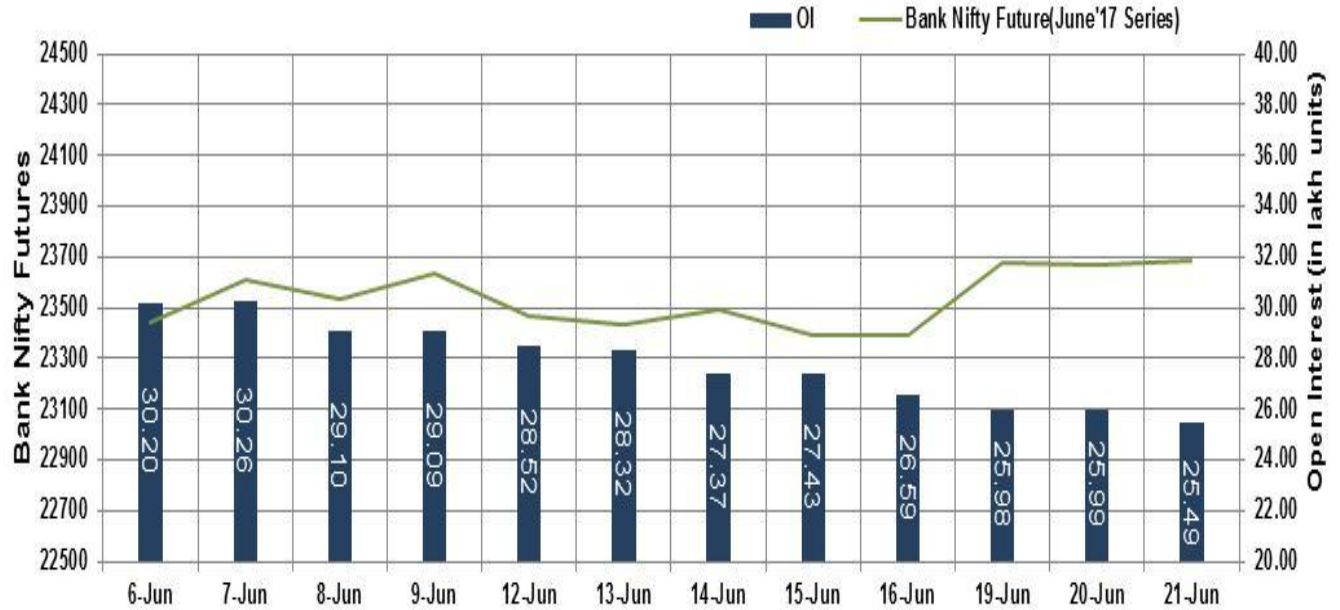
Market TO	Current	Previous	Net%
BSE CASH	7510	2989	151
NSE CASH	21633	22112	(2)
NSE FO	503250	334665	50

FII Derivatives	Buy	Sell	Net
Ind. Futures	1157	1247	(91)
Ind. Options	30859	29715	1144
Stk. Futures	6425	7525	(1100)
Stk. Options	5113	5156	(43)

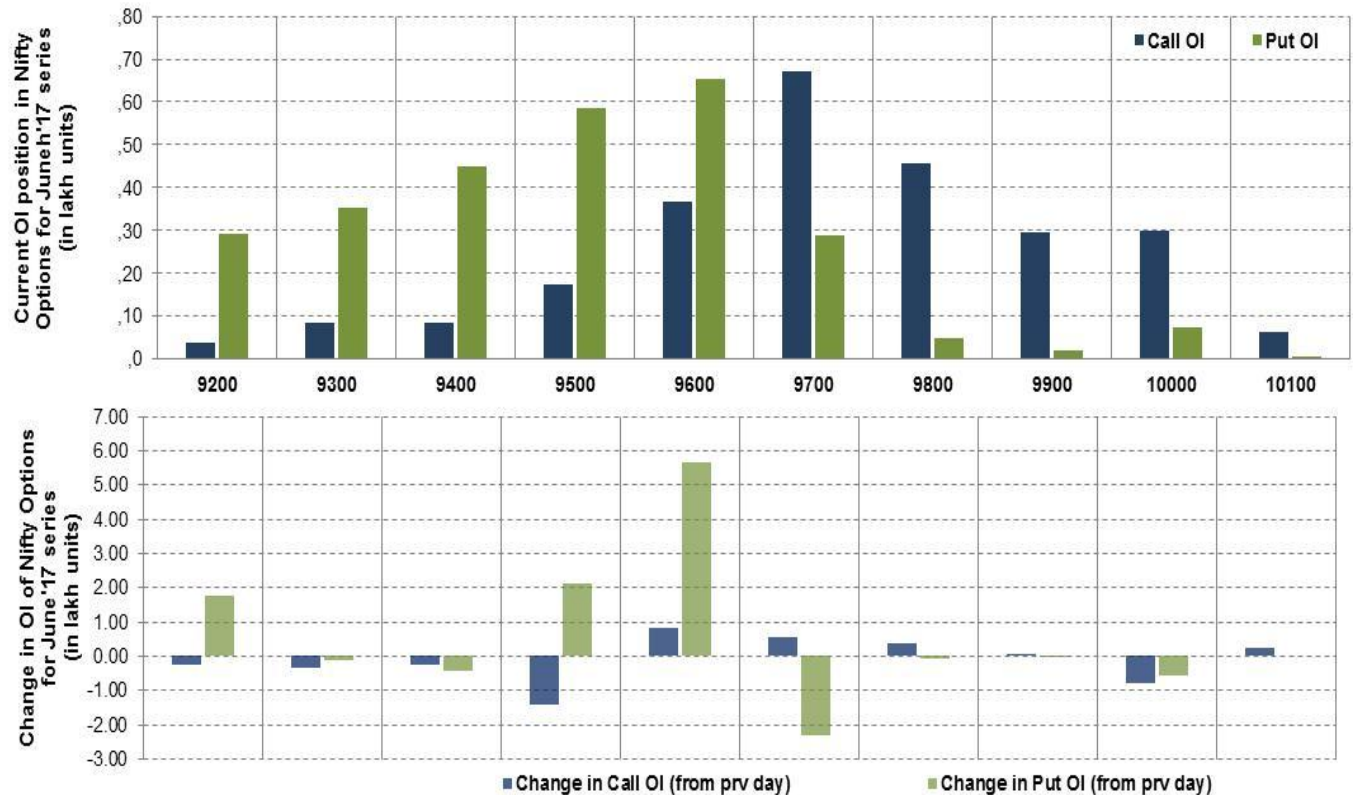
Nifty Futures



Bank Nifty Futures



Nifty Options

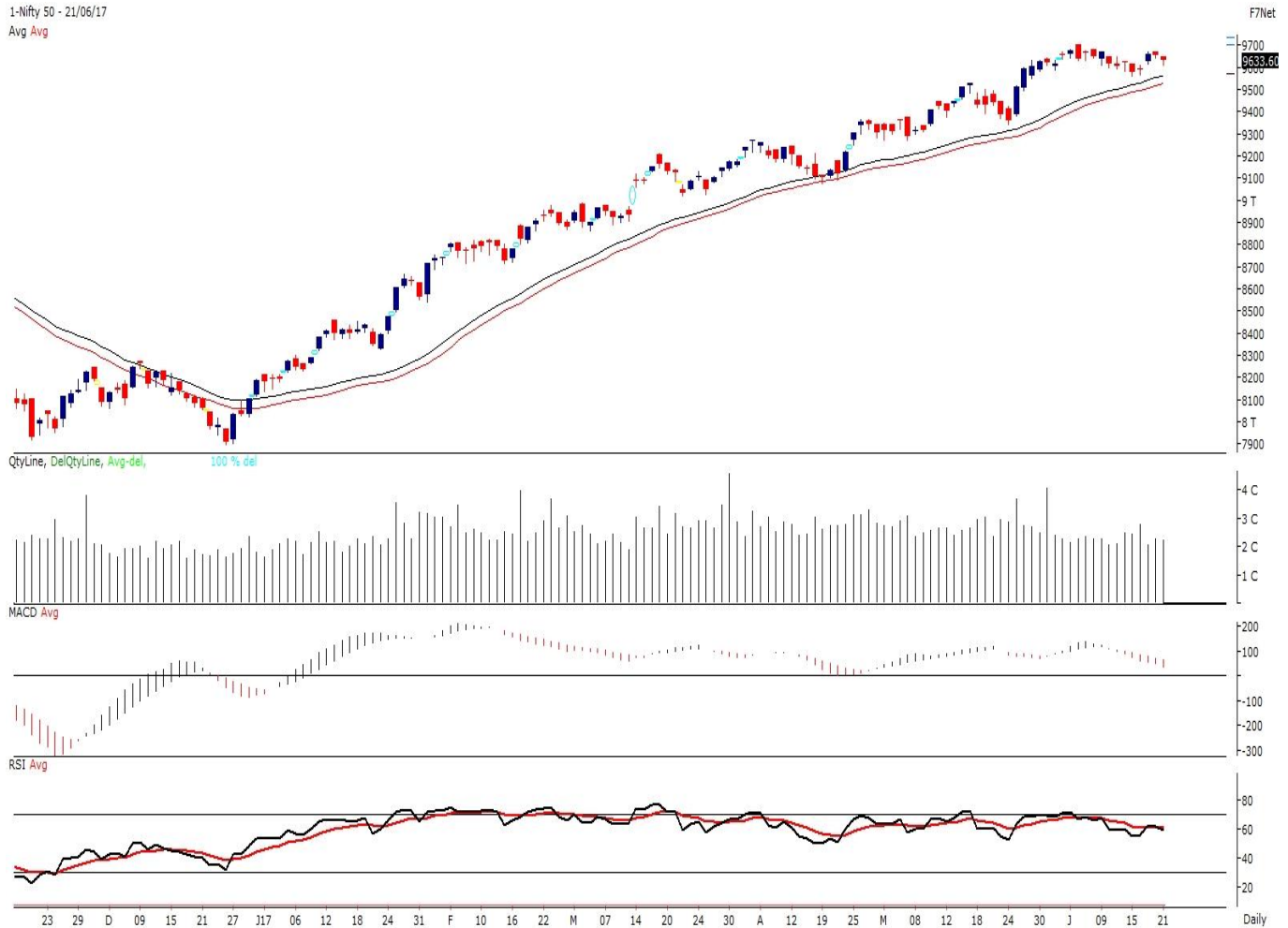


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,700 SP from the May month expiry was the most active call with an addition of 0.06 million in open interest.
- Among Nifty puts, 9,600 SP from the May month expiry was the most active put with an addition of 0.57million open interests.
- The maximum OI outstanding for Calls was at 9,700 SP (6.73mn) and that for Puts was at 9,600 SP (6.54mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 21/06/17
 Avg Avg



Nifty Cash prices have settled at 9633.6 down by 0.21% from its previous close. On the upper side it has resistance of 9700 and 9750 levels, while lower side it has support of 9600 and 9550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJCP	983,600	1,360,000	38.27	1958.00	1.26
PCJEWELLER	2,098,500	2,865,000	36.53	524.60	2.43
NHPC	18,900,000	20,844,000	10.29	34.15	0.74
BALKRISIND	347,200	381,200	9.79	1673.80	3.00
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ORIENTBANK	15,618,000	15,138,000	-3.07	148.05	0.03
JSWSTEEL	58,797,000	56,487,000	-3.93	200.55	0.28
IBREALEST	31,650,000	30,290,000	-4.30	214.05	2.27
JPASSOCIAT	175,984,000	166,464,000	-5.41	15.45	4.04
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EICHERMOT	148,100	172,000	16.14	27510.00	-1.49
FEDERALBNK	57,365,000	65,527,000	14.23	116.65	-2.26
OIL	1,869,450	2,050,730	9.70	287.35	-2.92
PAGEIND	23,850	25,950	8.81	16429.90	-0.16
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ABIRLANUVO	2,388,800	2,335,600	-2.23	1693.00	-0.73
INDIACEM	27,100,500	26,411,000	-2.54	216.65	-0.32
CGPOWER	18,732,000	18,204,000	-2.82	85.15	-0.12
TATAPOWER	23,580,000	22,887,000	-2.94	81.75	-0.61

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